

Minutes of Meeting
Between
National Yunlin University of Science and Technology
and
Ohio University

Academic Collaboration

National Yunlin University of Science and Technology (NYUST)-Taiwan (ROC) and Ohio University (OU) are interested in establishing a formal collaborative relationship to strengthen the bonds between the two parties and, in the process, to have OU deliver, commencing during the 2004-2005 academic year, graduate programs described below leading to the conferral of the master degrees of programs involved by OU upon those participants who successfully complete the program. Both parties shall commit themselves to the development of a specific proposal for the following collaborations::

1. Cooperation Programs

NYUST and OU will establish the following programs to enhance the motivation of academic study and academic achievement of students, including credits, transfer, and academic degrees:

- (1) MBA on "2+1" graduate program for double degrees
- (2) E-MBA areas:
 - a. MBA with a concentration in Finance or International Finance

2. Efforts

To provide quality higher education and enroll quality participants with strong interests and motivation, both parties will carry out its respective obligations and pool efforts required listed below.

NYUST will be responsible for:

1. Designing how to execute curricula
2. Defining and evaluating applicant's English skills and undergraduate GPA/courses for enrollment
3. Establishing program prerequisites and requirements
4. Enrolling students

OU will take charge of:

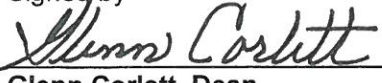
1. Curriculum design
2. Providing information on the tuition fees, room and board, and expenses incurred for the program execution.
3. Providing accredited professors to deliver courses contained in the programs

The subject and content for collaborative activities shall be discussed and reviewed through joint consultation each year by OU and NYUST.

3. Effective Period of the Agreement

Once a specific proposal has been developed between the parties, Memorandum of Cooperation shall be entered into by and between the parties subject to formal approvals of the appropriate authorities of the two universities.

Signed by



Glenn Corlett, Dean
College of Business
Ohio University

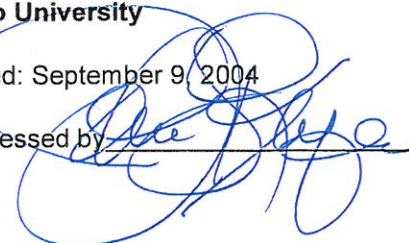


National Yunlin University of Science and Technology

Dated: September 9, 2004

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Witnessed by



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